Market today: Turning the table

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- *The market reversed the situation and recovered strongly again. Currently, the market has returned to the old peak area and continues to challenge in this area.*
- *The process of exploration at the old peak area may continue in the near future, with an fluctuation range of 1,230 - 1,250 points.*

Despite the weakening performance from the previous session, the market's decline slowed down at the beginning of the session and gradually recovered. Especially the rapid increase at the end of the session after the shaking at the beginning of the afternoon session. VN-Index skyrocketed 21.81 points (+1.78%), closing at 1,245.44 points. Matching liquidity decreased with 880.8 million shares matched on HOSE.

The VN30 group increased 25.12 points (+2.04%), closing at 1,255.83 points. All 30 stocks closed in green, notably SSI (+6.9%) with a ceiling increase, followed by GVR (+4.4%), VJC (+2.9%), VRE (+2.8%), MBB (+2.7%) ...

In contrast to the previous session, the number of gainers outweighed the market with most industry groups closing in the green. This reversal started in the Securities group, with a strong increase and created a factor that spread to other stock groups.

Foreign investors returned to net buying on HOSE, with a value of 146.6 billion VND. In particular, they bought a lot in PDR (+72.2 billion), SSI (+71.7 billion), VIX (+61.8 billion), VCB (+60.4 billion), VHM (+44.6 billion) … On the other hand, they sold strongly at VIC (-86.1 billion), KBC (-73.3 billion), STB (-53.6 billion), VPB (-27.1 billion), SHB (- 24.8 billion) …

The market reversed the situation and recovered strongly again. Liquidity decreased compared to previous sessions, showing that supply has cooled down and has not temporarily put much pressure. Thanks to that, cash flow easily supports and supports the market. Currently, the market has returned to the old peak area and continues to challenge in this area. It is expected that supply will increase again when the market returns to the overbought zone and may put pressure on the market. The exploration process at the old peak area may continue in the near future, with the range ranging from 1,230 to 1,250 points. Therefore, investors should not chase after buying, they need to observe supply and demand developments and reassess the market state. Temporarily still consider the possibility of taking profits or reducing the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.

"Turning the table"

Analyst Pin-board

HND – No tide to lift the boats in the short run

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Technical Analyst Recommendations

The market recovered quickly and returned to the old peak thanks to cooling supply. It is expected that supply will increase again when the market returns to the overbought zone and may put pressure on the market. The exploration process at the old peak area may continue in the near future, with the range fluctuating from 1,230 - 1,250 points. Therefore, investors should not chase after buying, they need to observe supply and demand developments and reassess the market state. Temporarily still consider the possibility of taking profits or reducing the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.

VIETNAM

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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